

TECHBASE INDUSTRIES BERHAD
(FORMERLY KNOWN AS PROLEXUS BERHAD)

[Registration No. 199201019353 (250857-T)]
(Incorporated in Malaysia)

MINUTES OF THE THIRTY-SECOND ANNUAL GENERAL MEETING OF TECHBASE INDUSTRIES BERHAD (FORMERLY KNOWN AS PROLEXUS BERHAD) (“TECHBASE” OR THE “COMPANY”) HELD AND CONDUCTED BY WAY OF VIRTUAL MEETING ENTIRELY THROUGH LIVE STREAMING VIA REMOTE PARTICIPATION AND VOTING (“RPV”) FACILITIES FROM THE BROADCAST VENUE AT UNIT 702, LEVEL 7, TROPICANA GARDENS OFFICE TOWER, NO. 2A, PERSIARAN SURIAN, 47810 PETALING JAYA, SELANGOR ON FRIDAY, 17 JANUARY 2025, AT 11.00 A.M.

Present: As per Attendance List

1.0 INTRODUCTION

- 1.1 As agreed by the Directors, Datuk Au Yee Boon (“**Chairman**”) presided the meeting and welcomed the shareholders and proxy holders (“**Members**”) to the Thirty-Second Annual General Meeting (“**AGM**”) (“**32nd AGM**”) of the Company through the virtual platform called Remote Participation and Voting facilities (RPV) operated by Agmo Digital Solutions Sdn Bhd via its Vote2U Online website at <https://web.vote2u.my>, which allows Members to access and participate in the meeting virtually.
- 1.2 The Chairman introduced the Company’s Directors and Company Secretary who were present at the AGM.
- 1.3 There being a quorum present at the 32nd AGM, the Chairman declared the meeting duly convened at 11.00 a.m.
- 1.4 With consent of the Members, the notice convening the 32nd AGM having been circulated within the prescribed period was taken as read.
- 1.5 The Chairman drew attention to some general matters as well as poll voting that would be conducted after all seven (7) resolutions in the agenda (“**Agenda**”) have been deliberated in accordance with Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The Members were informed that Agmo Digital Solutions Sdn Bhd was appointed as the Poll Administrator to conduct the e-polling process, whilst Aegis Communication Sdn Bhd was appointed as the Scrutineers to verify the poll results.
- 1.6 The Chairman informed the Members to submit their questions using the Q&A panel via the RPV facility and the Company will endeavour to respond to the question upon completion of the deliberation of all agenda items to be transacted in the 32nd AGM. Should there be a time constraint, the responses to the questions will be made available on the Company’s website/email to the Members as soon as practicable.
- 1.7 A video guide on e-polling was screened.
- 1.8 The Chairman then proceeded with the business on the Agenda of the 32nd AGM.

2.0 AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 JULY 2024 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON

2.1 The Chairman informed that the first item on the Agenda was to receive the Audited Financial Statements of the Company and the Group for the financial year ended 31 July 2024 together with the Directors' and Auditors' Reports thereon ("**Audited Financial Statements 2024**").

2.2 The Chairman further informed that the Audited Financial Statements 2024 was meant for discussion only pursuant Section 340(1)(a) of the Companies Act, 2016 and it does not require a formal approval from the Members. Hence, it was not put forward for voting.

**3.0 ORDINARY RESOLUTION 1
RE-ELECTION OF DATUK LOW CHIN KOON AS A DIRECTOR OF THE COMPANY IN ACCORDANCE WITH ARTICLE 107 OF THE COMPANY'S CONSTITUTION**

3.1 The Chairman informed the Members that Datuk Low Chin Koon would retire in accordance with Article 107 of the Company's Constitution and being eligible, had offered himself for re-election.

3.2 The Chairman put the following motion to the meeting for consideration and informed that the poll would be conducted later: -

"THAT Datuk Low Chin Koon, who is retiring in accordance with Article 107 of the Company's Constitution, be re-elected as a Director of the Company."

**4.0 ORDINARY RESOLUTION 2
RE-ELECTION OF MR AU YEE SOON AS A DIRECTOR OF THE COMPANY IN ACCORDANCE WITH ARTICLE 114 OF THE COMPANY'S CONSTITUTION**

4.1 The Chairman informed the Members that Mr Au Yee Soon would retire in accordance with Article 107 of the Company's Constitution and being eligible, had offered himself for re-election.

4.2 The Chairman put the following motion to the meeting for consideration and informed that the poll would be conducted later: -

"THAT Mr Au Yee Soon, who is retiring in accordance with Article 107 of the Company's Constitution, be re-elected as a Director of the Company."

**5.0 ORDINARY RESOLUTION 3
TO APPROVE THE PAYMENT OF DIRECTORS' FEES AMOUNTING TO RM500,000 FOR THE PERIOD FROM THE DATE OF THE 32ND AGM UNTIL THE CONCLUSION OF THE NEXT AGM OF THE COMPANY**

5.1 The Chairman moved on to the next item of the Agenda which was on the approval for the payment of Directors' fees amounting to RM500,000 for the period from the date of 32nd AGM until the conclusion of the next AGM of the Company.

- 5.2 The Chairman put the following motion to the meeting for consideration and informed that the poll would be conducted later: -

“THAT the payment of Directors’ fees amounting to RM500,000 for the period from the date of 32nd AGM until the conclusion of the next AGM of the Company, be and is hereby approved.”

6.0 ORDINARY RESOLUTION 4
TO APPROVE THE PAYMENT OF DIRECTORS’ BENEFITS AMOUNTING TO RM200,000 FOR THE PERIOD FROM THE DATE OF THE 32ND AGM UNTIL THE CONCLUSION OF THE NEXT AGM OF THE COMPANY

- 6.1 The Chairman moved on to the next item of the Agenda which was on the approval for the payment of Directors’ benefits amounting to RM200,000 for the period from the date of the 32nd AGM until the conclusion of the next AGM of the Company.

- 6.2 The Chairman put the following motion to the meeting for consideration and informed that the poll would be conducted later: -

“THAT the payment of Directors’ benefits amounting to RM200,000 for the period from the date of the 32nd AGM until the conclusion of the next AGM of the Company, be and is hereby approved.”

7.0 ORDINARY RESOLUTION 5
TO RE-APPOINT MESSRS. MORISON LC PLT AS THE AUDITORS OF THE COMPANY FOR THE ENSUING YEAR AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION

- 7.1 The Chairman moved on to the next item on the Agenda which was on the re-appointment of Messrs. Morison LC PLT as the Company’s Auditors for the ensuing year and to authorise the Directors to fix their remuneration.

- 7.2 The Chairman informed that Messrs. Morison LC PLT had expressed their willingness to accept the re-appointment as Company’s Auditors for the ensuing year.

The Chairman put the following motion to the meeting for consideration and informed that the poll would be conducted later: -

“THAT Messrs. Morison LC PLT be and is hereby re-appointed as auditors of the Company at a remuneration to be determined by the Directors.”

8.0 SPECIAL BUSINESS - ORDINARY RESOLUTION 6
AUTHORITY TO ALLOT AND ISSUE SHARES IN GENERAL PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016

WAIVER OF PRE-EMPTIVE RIGHTS OVER NEW ORDINARY SHARES OR OTHER CONVERTIBLE SECURITIES IN THE COMPANY UNDER SECTION 85(1) OF THE COMPANIES ACT 2016 READ TOGETHER WITH ARTICLE 59 OF THE COMPANY’S CONSTITUTION

8.1 The Chairman informed that the next item on the Agenda was to seek shareholders' approval for the authority to allot shares pursuant to Sections 75 and 76 of the Companies Act, 2016 and waiver of the pre-emptive rights over new ordinary shares or other convertible securities in the Company under Section 85(1) of the Companies Act, 2016 read together with Article 59 of the Company's Constitution under special business.

8.2 The Chairman put the following motion to the meeting for consideration and informed that the poll would be conducted later: -

"THAT subject to the Companies Act 2016, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements"), the Company's Constitution and approval of the relevant governmental regulatory authorities, if required, the Directors be and are hereby empowered pursuant to Sections 75 and 76 of the Companies Act 2016, to allot and issue new shares in the Company, grant rights to subscribe for shares in the Company, convert any security into shares in the Company, or allot shares under an agreement or option or offer at any time and from time to time, upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion deem fit, to any persons who are not prescribed by Paragraph 6.04(c) of the Listing Requirements provided that the aggregate number of shares to be allotted and issued, to be subscribed under any rights granted, to be issued from conversion of any security, or to be issued and allotted under an agreement or option or offer, pursuant to this resolution does not exceed 10% of the total number of issued shares of the Company for the time being and that the Directors be and are also empowered to obtain approval for the listing of and quotation for the additional shares so allotted and issued from Bursa Securities and that such authority shall continue in force until the conclusion of the next AGM of the Company.

AND THAT pursuant to Section 85(1) of the Companies Act 2016 read together with Article 59 of the Company's Constitution, the shareholders of the Company by approving this resolution are deemed to have waived their pre-emptive rights over all new shares, options over or grants of new shares or any other convertible securities in the Company and/or any new shares to be issued pursuant to such options, grants or other convertible securities, such new shares when issued, to rank pari passu with the existing shares in the Company."

**9.0 SPECIAL BUSINESS - ORDINARY RESOLUTION 7
PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY FOR THE COMPANY TO PURCHASE UP TO 10% OF ITS TOTAL NUMBER OF ISSUED SHARES**

9.1 The Chairman informed that the next item on the Agenda was to seek approval for the Proposed Renewal of Share Buy-Back Authority for the Company to purchase up to 10% of its total number of issued shares.

9.2 The Chairman put the following motion to the meeting for consideration and informed that the poll would be conducted later: -

"THAT subject to the Company's compliance with all applicable rules, regulations, orders and guidelines made pursuant to the Companies Act 2016, the provisions of the Company's Constitution, the Listing Requirements and the approvals of all relevant governmental/regulatory authorities, approval be and is hereby given to the Company to purchase such amount of ordinary shares in the Company as may be determined by the Directors of the Company from time to time through Bursa Securities as the Directors may

deem fit and expedient in the interest of the Company, provided that the aggregate number of shares to be purchased and held pursuant to this resolution does not exceed 10% of the Company's total number of issued shares including the shares previously purchased and retained as treasury shares (if any) and the maximum funds to be allocated by the Company for the purpose of purchasing its own shares shall not exceed the total retained profits of the Company, upon such terms and conditions as set out in the Statement in relation to the Proposed Renewal of Share Buy-Back Authority dated 29 November 2024 which is included in the Annual Report.

THAT such authority shall commence immediately upon the passing of this Ordinary Resolution and may continue to be in force until the conclusion of the next AGM of the Company or the expiry of the period within which the next AGM is required by law to be held unless renewed, revoked or varied by ordinary resolution passed by the Company's shareholders in the general meeting, whichever occurs first, but so as not to prejudice the completion of a purchase made before such expiry date, in any event in accordance with the provisions of the Listing Requirements and any other relevant authorities.

THAT authority be and is hereby given to the Directors of the Company to decide in their absolute discretion to retain the ordinary shares in the Company so purchased by the Company as treasury shares and/or to cancel them and/or to resell them and/or to distribute them as share dividends in such manner as may be permitted and prescribed by the provisions of the Listing Requirements and any other relevant authorities.

AND THAT authority be and is hereby given to the Directors of the Company to take all such steps as are necessary to enter into any agreements, arrangements and guarantees with any party or parties to implement, finalise and give full effect to the aforesaid with full powers to assent to any conditions, modifications, revaluations, variations and/or amendments (if any) as may be imposed by the relevant authorities and to do all such acts and things as the Directors may deem fit and expedient in the interests of the Company."

10.0 ANY OTHER BUSINESS

- 10.1 The Chairman was advised by the Company Secretary that no notice had been received by the Company to transact any other business.

11.0 QUESTION AND ANSWER SESSION

- 11.1 The Chairman informed that the Company had received a letter dated 13 January 2025 from the Minority Shareholders Watch Group ("MSWG"), seeking clarification on matters relating to the Company. The MSWG's questions and the Company's responses were projected to the Members during the meeting, details as set out in Annexure I.
- 11.2 The Chairman then handed the floor to the Executive Director, Mr. Lee Boon Siong, who responded to the following questions raised by the Members. Similar questions which were addressed in the MSWG presentation slides will not be repeated.

Question 1

How does the increase in minimum wage affect the Company?

The increase in the minimum wage from RM1,500 to RM1,700 per month will increase the Company's labor costs by approximately RM200,000 per month.

Question 2

Will the board consider giving door gifts, such as e-vouchers, to shareholders participating in this AGM as a token of appreciation?

The Board welcomed the suggestion of providing door gifts to shareholders in future Annual General Meeting. The board will consider and discuss at the next Board meeting to determine the most suitable approach that aligns with the Company's values and shareholder interests.

Question 3

How much does the Company spend on this virtual AGM? I would like to request a printed copy of the Company's Annual Report.

The cost of conducting this virtual AGM is approximately RM10,000. Shareholders who wish to receive a printed copy of the Annual Report may submit a request form which is available on the Company's website, and the Company will arrange accordingly.

12.0 VOTING & COUNTING OF VOTES

12.1 The Chairman then proceeded to the polling process. The Chairman with the consent of the meeting, adjourned the meeting at 11.25 a.m. for the counting and verification of poll results.

13.0 DECLARATION OF RESULTS

13.1 Upon completion of the e-polling process at 11.33 a.m., the Chairman announced the results of the poll voting and declared that all seven (7) ordinary resolutions as set out in the Notice of 32nd AGM dated 29 November 2024 were carried, as attached hereto as Annexure II.

14.0 CLOSURE

14.1 There being no other business, the AGM was closed at 11.33 a.m. with a vote of thanks to the Chairman.

**Confirmed as a correct record of
the proceedings held thereat**

-Signed-

Chairman

(Formerly Known As Prolexus Berhad)
(Listed on the Main Market of Bursa Malaysia Securities Berhad) | 8966 : KLSE

Unit 702, Level 7, Tropicana Gardens Office Tower, No. 2A, Persiaran Surian, Tropicana Indah, 47810 Petaling Jaya, Selangor
Website: www.techbaseindustries.com

17 January 2025

MINORITY SHAREHOLDERS WATCH GROUP

23-2, Menara AIA Sentral
No. 30, Jalan Sultan Ismail
50250 Kuala Lumpur

Attention: **Dr. Ismet Yusoff**
Chief Executive Officer

Dear Sir,

Re: 32nd Annual General Meeting (“AGM”) of Techbase Industries Berhad (formerly known as Prolexus Berhad) (“Techbase” or the “Company” or the “Group”) to be held on Friday, 17 January 2025

Operational & Financial Matters

Apparel Division

1. **The Group reported a total revenue of RM183.1 million for FYE2024, an 18.0% decline compared to RM223.2 million in FY2023, primarily due to lower contributions from the apparel division. (Page 12 of AR2024)**

(a) The apparel division’s export sales to the United States dropped significantly to RM71.7 million from RM111.2 million in the prior year. What are the reasons for this sharp decline? Does the Group foresee a continued downtrend in sales to the US in the coming year?

The export destinations of the apparel division are entirely driven by our customers. The decline in export sales to the United States in FYE2024 is in line with the decrease in sales of our customers in the US market primarily due to inflationary pressure and softer demand in the US. Nevertheless, there was a significant growth in the Asian markets in FYE2024.

(b) What is the current outstanding purchase order for the apparel division? Were any significant purchase orders for contracts secured, renewed, lapsed, or terminated during FYE 2024?

The Group’s business arrangements with our customers are based on purchase order which are secured in an order-by-order basis according to the customers’ market insights on product category, styling, design, demand etc. All the purchase orders were fulfilled and no termination during FYE2024.

While it is not in the Group’s best interest to disclose the current outstanding purchase order, the Group continues to maintain a healthy relationship with the existing customers and at the same time actively securing orders from new customers.

(c) Could the Board share a sales trend analysis of the Group’s apparel product mix and the growth strategies for key products?

The Group is specialising in apparel products for running, training, athleisure and swim category and will leverage on its expertise to further enhance its capability through product and process innovation.

(d) What is the Board's outlook for the apparel division over the next two years?

We are cautiously optimistic that the apparel division will achieve stable growth while the Board constantly monitor, amongst others, the uncertainties in the geopolitical situation, recovery of the global economy and the Malaysian government's policy on foreign workers recruitment.

Textile Division

2. The textile mill continued to operate below optimal capacity, recording a loss after taxation of RM16.5 million in FYE 2024, compared to RM16.7 million in FY2023. (Page 14 of AR2024)

(a) Has the textile mill obtained approval from the Group's customers as a certified supplier? Please provide an update on the progress made.

The textile mill had received approval from a customer.

(b) Despite the Group's strategic initiative to achieve vertical integration of textile mill and apparel manufacturing, inter-segment sales from the textile division dropped significantly to RM0.2 million from RM2.7 million.

Does this indicate a misalignment in strategy? What is the Board's view on the synergy of this initiative, and should it remain a priority?

Given the textile division's persistent losses and low capacity utilization since 2018, is the Board considering an exit strategy for this division?

The drop in inter-segment sales is mainly due to evolving fabric requirements in the Group's OEM operations. It is also worth noting that the textile industry consists of different fabric type and specification and since it is a make-to-order arrangement with the customers, the inter-segment business will very much depend on the fabric type used by the customers.

The Group will continue monitor the situation and considering all options available which are in the best interest of the Group.

3. The Group wrote off RM3.3 million for a suspended software development project in FYE2024. (Page 130 of AR2024)

(a) What was the initial purpose of the software, and what was its development suspended only a year after its acquisition? Who initiated the suspension, and can the Group reclaim the costs incurred?

This centralised business support system was developed to integrate operations with the Group's China subsidiary, enhancing order processing efficiency, resources planning, inventory control and real-time reporting. Following the longstanding economic conflict between US and China as well as the recession risk due to record inflation levels and tightening monetary policy, the orders from US buyers has either reduced or cancelled, resulting that the system function no longer applicable. The software was suspended after reassessment of its cost for further development and customisation.

(b) Please name the software supplier or developer.

The software development was undertaken in collaboration with a local vendor selected through a rigorous evaluation process. The vendor is an independent external party.

4. The Group increased its investments in Malaysia quoted securities to RM80.2 million, representing 19.5% of total assets, despite a fair value loss of RM27.5 million in FYE 2024. (Pages 114 & 138 of AR2024)

(a) Has the Group's focus diverted from its core apparel manufacturing business toward trading quoted securities? What is the Board's view on the risks associated with market volatility?

No. The Group remains focusing on its core operation which comprises four (4) segments namely apparel, textile, advertising and others which include investment holding, property investment, provision of management services and provision of agency services.

While focusing on the core businesses, the Group constantly aims to enhance shareholders' value by achieving capital growth and capital appreciation. Notwithstanding, there are risks associated with trading in quoted securities and it is subject to amongst others, price fluctuation, financial performance, and macroeconomic factors.

(b) What has been the average holding period for quoted securities in the past?

The holding period for quoted securities depends on, amongst others, the prospect of investment, financial performance, any other investment opportunities available and funding requirement of the Group.

(c) Given that investments in quoted securities now represent nearly 20% of total assets, has the Group established a dedicated investment team or engaged professionals for trading activities? What are the limits of authority and approval processes for trading decision?

The Group constantly ensure that all investment activities comply with applicable laws and regulations, overseen by an internal investment committee which provides oversight and strategic direction for the investment activities of the Group. The investment in quoted securities of companies listed on Bursa Malaysia Securities Berhad is within the limit of authorities set by the Group.

5. On 20 August 2024, the Company's subsidiaries, Honsin Apparel Sdn. Bhd. And HiQ Media (Malaysia) Sdn. Bhd., entered into a collaboration agreement with Target 1 Sdn. Bhd. ("T1") to jointly exercise their voting rights and obtain control in the management of South Malaysia Industries Berhad ("SMI") and its subsidiaries. (Page 176 of AR2024)

(a) What is the Group's cost of investment in SMI shares, and what is the latest accumulated fair value gain or loss on this investment?

As at 6 November 2024, the total market value of the Group's investment in quoted securities is RM75.3 million while the total book value is RM79.2 million. It is not in the Group's best interest to disclose the cost of investment in any particular quoted securities.

- (b) SMI's business activities (steel wire manufacturing, property development, and investment holding) are unrelated to the Group's core apparel manufacturing business. What did the Group choose to invest in SMI and collaborate with T1 to acquire control? How will this collaboration benefit the Company's shareholders?**

T1 approached the Group and subsequently formalise the co-operation between both parties via a collaboration agreement to jointly exercise the voting rights in SMI and to obtain control in the management of SMI group, after taking into consideration the fragmented shareholding structure in SMI, the upside potential as well as the prospects of SMI.

Based on the combined experience of T1 and the Group ("**Parties**"), the Parties envisaged to conduct an operational review on the business undertakings of SMI group which include, amongst others, evaluating possible areas of improvement on the existing operational process and cost cutting measures. By doing so, it could potentially enhance the shareholders' value including the Group.

- (c) How confident is the Board in the Group's of T1's ability to improve SMI's operational efficiency?**

The Board believes that the combined experience and capabilities of the Parties will be able to improve SMI's operational efficiency and it will ultimately benefit all the shareholders of SMI and enhance the value of their investments in SMI.

CORPORATE GOVERNANCE MATTERS

- 1. The Company departed from Practice 1.2 of the Malaysian Code on Corporate Governance ("MCCG") which stipulates that a chairman of the board who is responsible for instilling good corporate governance practices, leadership and effectiveness of the board is appointed. The chairman position had been vacant for more than 2 years since 19 August 2022. Does the Company intend to apply Practices 1.2, and if yes, by when?**

The Board is aware of Practice 1.2 of the MCCG and it is constantly identifying suitable candidate to be the chairman of the Board to comply with Practice 1.2.

The Board acknowledges the importance of Practice 1.2 of the MCCG, which emphasises a chairman's role in fostering effective corporate governance. The vacancy since 19 August 2022 is not due to inattention but a deliberate approach to ensure the selected candidate adds significant value. The selection process is thorough, focusing on leadership qualities and governance expertise to ensure the Board's effectiveness. The Board is constantly identifying a suitable candidate and the Board is committed to filling this role promptly in order to comply with Practice 1.2.

- 2. The Company departed from Practice 5.2 of the MCCG which stipulates that at least half of the Board should comprise independent directors. Currently, there are only 2 independent directors out of the 6 directors on the Board, Does the Company intend to apply Practice 5.2, and if yes, by when?**

Currently, the composition of the Techbase Board complies with Paragraph 15.02 of the Main Market Listing Requirements of Bursa Securities, where a listed issuer must ensure that at least 2 directors or 1/3 of the directors are independent directors. The Board views that the current composition is balanced and effective, with a good mixture of skills and experiences from various background of the members.

Nevertheless, the Board acknowledges the importance of Practice 5.2 of the MCCG and it is constantly identifying potential candidates to fulfill this criterion. The search for additional independent directors is grounded in a strategic approach, prioritising candidates who offer not just independence but also relevant expertise and insight, to ensure they can contribute effectively to the board's decision-making. The Company is dedicated to achieving this standard and will update stakeholders on the progress and expected timeline for compliance.

(Formerly Known As Prolexus Berhad)

(Listed on the Main Market of Bursa Malaysia Securities Berhad) | 8966 : KLSE

Unit 702, Level 7, Tropicana Gardens Office Tower, No. 2A, Persiaran Surian, Tropicana Indah, 47810 Petaling Jaya, Selangor

Website: www.techbaseindustries.com

Thank you.

Yours faithfully

For and on behalf of

TECHBASE INDUSTRIES BERHAD

-- signed --

LEE BOON SIONG

Executive Director

Annexure II

Techbase Industries Berhad
 (199201019553 (250857-T))
 Unit 702, Tropicana Gardens Office Tower, No. 2A, Persiaran Surian, Tropicana Indah, 47810 Petaling Jaya
 TECHBASE INDUSTRIES BERHAD - 32nd Annual General Meeting ("AGM")
 17/01/2025 11:00:00

Result On Voting

Resolutions	Title	Voted For			Voted Against			Total			Result			
		No of Units	%	No of Records	No of Shareholders	No of Units	%	No of Records	No of Shareholders	No of Units		%	No of Records	No of Shareholders
ORDINARY	Ordinary Resolution 1	65,398,040	99.9987	36	33	850	0.0013	1	1	65398890	100	37	34	CARRIED
ORDINARY	Ordinary Resolution 2	65,398,040	99.9987	36	33	850	0.0013	1	1	65398890	100	37	34	CARRIED
ORDINARY	Ordinary Resolution 3	65,313,778	99.86986	30	27	85112	0.13014	7	7	65398890	100	37	34	CARRIED
ORDINARY	Ordinary Resolution 4	65,313,758	99.86983	28	25	85132	0.13017	9	9	65398890	100	37	34	CARRIED
ORDINARY	Ordinary Resolution 5	65,318,890	100	36	33	0	0	0	0	65318890	100	36	33	CARRIED
ORDINARY	Ordinary Resolution 6	65,306,437	99.85863	31	28	92453	0.14137	6	6	65398890	100	37	34	CARRIED
ORDINARY	Ordinary Resolution 7	65,395,737	99.99518	34	31	3153	0.00482	3	3	65398890	100	37	34	CARRIED

