

THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to the course of action to be taken, you should consult your stockbroker, solicitor, accountant, bank manager or other professional adviser immediately.

Bursa Malaysia Securities Berhad ("**Bursa Securities**") has not perused this Circular before its issuance as it is an exempt document pursuant to the provisions of Practice Note 18 of Main Market Listing Requirements of Bursa Securities. Bursa Securities takes no responsibility for the contents of this Circular, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Circular.



PROLEXUS BERHAD

Registration No. 199201019353 (250857-T)
(Incorporated in Malaysia)

**CIRCULAR TO SHAREHOLDERS IN RELATION TO THE
PROPOSED CHANGE OF NAME OF THE COMPANY FROM "PROLEXUS BERHAD"
TO "TECHBASE INDUSTRIES BERHAD"
("PROPOSED CHANGE OF COMPANY NAME")**

The Proposed Change of Company Name will be tabled as Special Business at the 31st Annual General Meeting ("**AGM**") to be held and conducted by way of a virtual meeting entirely through live streaming via Remote Participation and Voting ("**RPV**") Facilities from the Broadcast Venue at Unit 702, Level 7, Tropicana Gardens Office Tower, No. 2A, Persiaran Surian, 47810 Petaling Jaya, Selangor on 19 January 2024 at 2.00 p.m.. The Notice of the 31st AGM and the Proxy Form are enclosed with the Company's Annual Report for the financial year ended 31 July 2023.

As a shareholder, you may appoint a proxy or proxies to attend and vote on your behalf. You must complete and deposit the Proxy Form at the Company's Share Registrar Office, Aldpro Corporate Services Sdn Bhd at B-21-1, Level 21, Tower B, Northpoint Mid Valley City, No. 1, Medan Syed Putra Utara, 59200 Kuala Lumpur not less than 48 hours before the time of holding the 31st AGM. The lodging of the Proxy Form will not preclude you from attending and voting in person at the 31st AGM should you subsequently wish to do.

Last date and time for lodging the Proxy Form : Wednesday, 17 January 2024 at 2.00 p.m.

Date and time of the 31st AGM : Friday, 19 January 2024 at 2.00 p.m.

This Statement is dated 30 November 2023

DEFINITIONS

In this Circular, unless otherwise indicated, the following words and abbreviations shall have the following meanings:-

“AGM”	:	Annual general meeting
“Board”	:	Board of directors of Prolexus
“CCM”	:	Companies Commission of Malaysia
“Circular”	:	This circular dated 30 November 2023
“EPS”	:	Earnings per share
“NA”	:	Net assets
“Prolexus” or the “Company”	:	Prolexus Berhad [199201019353 (250857-T)]
“Prolexus Group” or the “Group”	:	Collectively, Prolexus and its subsidiaries
“Proposed Change of Company Name”	:	Proposed change of Company name from “Prolexus Berhad” to “Techbase Industries Berhad”

Words denoting the singular number only shall include the plural and vice versa and words denoting the masculine gender shall, where applicable, include the feminine gender, neuter gender and vice versa. Reference to persons shall include a body of persons, corporate or unincorporated (including a trust). Any reference to a time of day shall be a reference to Malaysian time, unless otherwise stated. Any reference to any statute is a reference to that statute as for the time being amended or re-enacted.

[The rest of this page has been intentionally left blank]

CIRCULAR IN RELATION TO THE PROPOSED CHANGE OF COMPANY NAME

1. INTRODUCTION	1
2. DETAILS OF THE PROPOSED CHANGE OF COMPANY NAME	2
3. RATIONALE FOR THE PROPOSED CHANGE OF COMPANY NAME	2
4. EFFECTS OF THE PROPOSED CHANGE OF COMPANY NAME	2
5. APPROVAL REQUIRED	2
6. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS, CHIEF EXECUTIVE AND/OR PERSONS CONNECTED WITH THEM	2
7. DIRECTORS' STATEMENT AND RECOMMENDATION	2
8. AGM	2
APPENDIX I: EXTRACT OF THE NOTICE OF THE 31 ST AGM	4

(THE REMAINDER OF THIS PAGE HAS BEEN INTENTIONALLY LEFT BLANK)



PROLEXUS BERHAD

[Registration No.: 199201019353 (250857-T)]

(Incorporated in Malaysia)

Registered Office:

B-21-1, Level 21, Tower B
Northpoint Mid Valley City,
No.1 Medan Syed Putra Utara
59200 Kuala Lumpur

30 November 2023

BOARD OF DIRECTORS

Datuk Au Yee Boon (Executive Director)
Lee Boon Siong (Executive Director)
Datuk Low Chin Koon (Independent Non-Executive Director)
Tan Chin Yong (Independent Non-Executive Director)
Au Yee Soon (Non-Independent Non-Executive Director)
Datin Lim Lee Wheng (Non-Independent Non-Executive Director)

To: The Shareholders of Prolexus

Dear Sir/Madam,

PROPOSED CHANGE OF COMPANY NAME

1.0 INTRODUCTION

On 27 October 2023, the Board announced that the Company is proposing to change its name from “PROLEXUS BERHAD” to “TECHBASE INDUSTRIES BERHAD”.

Further details of the Proposed Change of Company Name are set out in the ensuing sections.

THE PURPOSE OF THIS CIRCULAR IS TO PROVIDE THE SHAREHOLDERS OF PROLEXUS WITH THE DETAILS OF THE PROPOSED CHANGE OF COMPANY NAME AND TO SEEK YOUR APPROVAL ON THE RESOLUTION PERTAINING TO THE PROPOSED CHANGE OF COMPANY NAME TO BE TABLED AT THE FORTHCOMING AGM. THE NOTICE OF THE FORTHCOMING AGM TOGETHER WITH THE PROXY FORM ARE ENCLOSED HEREWITH IN THIS CIRCULAR.

SHAREHOLDERS OF PROLEXUS ARE ADVISED TO READ AND CONSIDER CAREFULLY THE CONTENTS OF THIS CIRCULAR BEFORE VOTING ON THE RESOLUTION PERTAINING TO THE PROPOSED CHANGE OF COMPANY NAME TO BE TABLED AT THE FORTHCOMING AGM.

2.0 DETAILS OF THE PROPOSED CHANGE OF COMPANY NAME

The proposed name “TECHBASE INDUSTRIES BERHAD” was approved by the CCM on 16 October 2023, in which the reservation of name is valid for a period of thirty (30) days from the date of approval (“**Validity Period**”). The Company has subsequently applied to CCM to extend the Validity Period to up to 14 January 2024. The Company will apply for an extension of time on the reservation for the proposed name before the expiry on 14 Jan 2023. The Proposed Change of Company Name, if approved by the shareholders, will be effective from the date of issuance of the Certificate of Change of Company Name by the CCM.

3.0 RATIONALE FOR THE PROPOSED CHANGE OF COMPANY NAME

The rationale of the Proposed Change of Company Name is to create a new corporate identity for the Company.

4.0 EFFECTS OF THE PROPOSED CHANGE OF COMPANY NAME

The Proposed Change of Company Name will not have any effect on the Company’s issued share capital, substantial shareholders’ shareholdings as well as the Group’s consolidated earnings, EPS, NA and gearing.

5.0 APPROVALS REQUIRED

The Proposed Change of Company Name is subject to the approval of the shareholders of Prolexus at the forthcoming AGM.

The Proposed Change of Company Name is not conditional upon any corporate proposals undertaken or to be undertaken by Prolexus.

6.0 INTEREST OF DIRECTORS, MAJOR SHAREHOLDERS, CHIEF EXECUTIVE AND/OR PERSON CONNECTED WITH THEM

None of the Directors, major shareholders, chief executive and/or persons connected with them have any interest, direct or indirect, in the Proposed Change of Company Name.

7.0 DIRECTORS’ STATEMENT AND RECOMMENDATION

The Board, having considered all aspects of the Proposed Change of Company Name, is of the opinion that the Proposed Change of Company Name is in the best interest of the Company and accordingly, recommends you to vote in favour of the resolution in relation to the Proposed Change of Company Name to be tabled at the forthcoming AGM.

8.0 AGM

The 31st AGM, the notice of which is enclosed in the Company’s Annual Report for the financial year ended 31 July 2023, will be held and conducted by way of virtual meeting entirely through live streaming via Remote Participation and Voting Facilities from the Broadcast Venue at Unit 702, Level 7, Tropicana Gardens Office Tower, No. 2A, Persiaran Surian, 47810 Petaling Jaya, Selangor on 19 January 2024 at 2.00 p.m., or at any adjournment thereof, for the purpose of considering and, if thought fit, passing the resolution pertaining to the Proposed Change of Company Name.

If you are unable to attend and vote in person at the 31st AGM, you may appoint a proxy or proxies to attend and vote on your behalf. If you wish to do so, you must complete and deposit the Proxy Form in accordance with the instructions therein at the Company's Share Registrar Office, Aldpro Corporate Services Sdn Bhd at B-21-1, Level 21, Tower B, Northpoint Mid Valley City, No. 1, Medan Syed Putra Utara, 59200 Kuala Lumpur, not less than 48 hours before the time of holding the 31st AGM or any adjournment thereof.

Yours faithfully,
For and on behalf of the Board of Directors of
PROLEXUS BERHAD

DATUK AU YEE BOON
Executive Director

EXTRACT OF THE NOTICE OF THE 31ST AGM

PROLEXUS BERHAD

Registration No. 199201019353 (250857-T)
(Incorporated in Malaysia)

AS SPECIAL BUSINESS:-

Special Resolution 1

Proposed Change of Name of the Company from “Prolexus Berhad” to “Techbase Industries Berhad” (“Proposed Change of Company Name”)

“THAT subject to the approvals of all relevant authorities and/or parties being obtained (if required), approval be and is hereby given to the Company to change its name from “Prolexus Berhad” to “Techbase Industries Berhad” with effect from the date of the Certificate of Incorporation on Change of Name of Company under the name of Techbase Industries Berhad to be issued by the Companies Commission of Malaysia and that the name of the Company wherever appearing in the Constitution of the Company be and is hereby amended accordingly.

AND THAT the Directors and/or the Company Secretaries be and is hereby authorised to take all such necessary steps to give effect to the Proposed Change of Company Name and to carry out all the necessary formalities in effecting the Proposed Change of Company Name.”